

## MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
252 mn <b>65,755.30</b>	546 mn <b>43,707.91</b>	37 mn <b>22,011.93</b>	174 mn <b>111,499.6</b>	349 mn <b>31,565.37</b>
▼ -0.06% -38.45	▲ 0.07% 30.80	▲ 0.02% 3.62	▲ 0.15% 171.16	▼ -0.12% -37.80

### Market Summary

The stock market on Monday remained positive in first half of the day followed by a decline in the second half and concluded the session in the red zone ahead of commencement of Holy month Ramadan. The Benchmark KSE-100 index made an intra-day high and low at 66,119.34 (325.59 points) and 65,698.76 (-94.99 points) respectively while closed at 65,755.30 by losing 38.45 points. PKR in today's interbank depreciated by Rs 0.0427 against USD and closed at Rs 279.0793. The value of shares traded during the day was Rs16.573 billion. Market capitalization stood at around Rs9.345 trillion. Overall, trading volumes for the day increased to 546.11 million shares compared with Friday's tally of 481.25million. CENERGY was the volume leader with 96.5 million shares, gaining Rs0.22 to close at Rs5.11. It was followed by HASCOLDEF with 52.3 million shares, gaining Rs0.66 to close at Rs8.5 and KOSM with 27.3 million shares, losing Rs0.21 to close at Rs5.31

#### Volume Leaders ('000)

CENERGY	96,542
HASCOLDEF	52,272
KOSM	27,346
PTC	26,436
TELE	20,952
KEL	20,057
FFL	18,491
WTL	18,406
PRL	18,358
SEARL	13,478

#### Gainers (PKR)

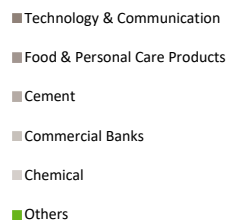
TCORPR1	2.14	0.37
FIBLM	3.56	0.61
META	9.04	1.00
NCMLDEF	5.00	0.50
HWQSDEF	10.27	1.00
LMSMDEF	11.05	1.00
JUBSDEF	12.11	1.00
HASCOLD...	8.50	0.66
UNIC	13.00	0.99
PTC	13.20	0.99

#### Losers (PKR)

ASHT		12.03
PGLC	-0.65	7.85
CYAN	-2.26	27.83
DAWH	-10.60	130.94
FECTC	-2.87	35.44
PSEL	-63.30	831.65
FCIBL	-0.59	7.81
SLLDEF	-0.17	2.28
KSBP	-7.68	111.06
NESTLE	-472.00	7577.77

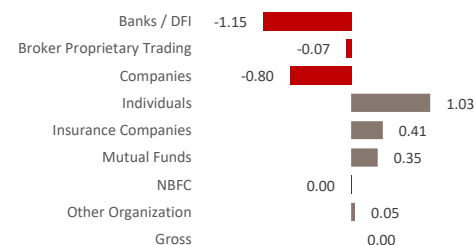
Source: PSX

#### Overall Sector Turnover (%)

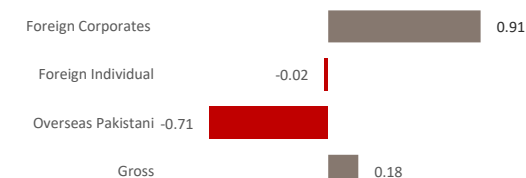


Source: PSX

#### LIPI (USD'mn)



#### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.32	-0.02	-0.13	0.04	-0.05	-0.04	-0.04	-0.15	-0.18	-0.26	-1.15
	Broker Proprietary Trading	-0.01	0.01	-0.01	-0.03	-0.02	0.05	-0.02	-0.13	-0.00	0.09	-0.07
	Companies	-0.56	-0.06	0.02	0.01	0.00	0.03	0.00	-0.04	-0.00	-0.19	-0.80
	Individuals	-0.05	-0.18	-0.07	-0.02	0.40	-0.18	0.10	0.89	-0.03	0.17	1.03
	Insurance Companies	0.02	-0.00	-	0.01	0.08	0.03	0.21	0.00	0.05	0.01	0.41
	Mutual Funds	0.08	0.10	0.03	0.01	-0.02	0.02	-0.17	0.00	0.00	0.29	0.35
	NBFC	-0.01	0.00	-	-0.00	0.01	-0.00	0.00	-0.00	-	0.00	-0.00
	Other Organization	-0.00	-0.03	-	0.01	-0.00	0.00	0.02	-0.02	0.11	-0.02	0.05
	<b>LIPI Total</b>	<b>-0.86</b>	<b>-0.18</b>	<b>-0.17</b>	<b>0.02</b>	<b>0.40</b>	<b>-0.09</b>	<b>0.10</b>	<b>0.54</b>	<b>-0.05</b>	<b>0.10</b>	<b>-0.18</b>

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.77	0.11	-0.01	-	-	0.00	0.00	-	-0.00	0.04	0.91
	Foreign Individual	-	-	-0.00	-	-	-	-	-	-	-0.02	-0.02
	Overseas Pakistani	0.10	0.07	0.18	-0.02	-0.40	0.09	-0.11	-0.54	0.05	-0.12	-0.71
	<b>Total</b>	<b>0.86</b>	<b>0.18</b>	<b>0.17</b>	<b>-0.02</b>	<b>-0.40</b>	<b>0.09</b>	<b>-0.10</b>	<b>-0.54</b>	<b>0.05</b>	<b>-0.10</b>	<b>0.18</b>

Source: NCCPL

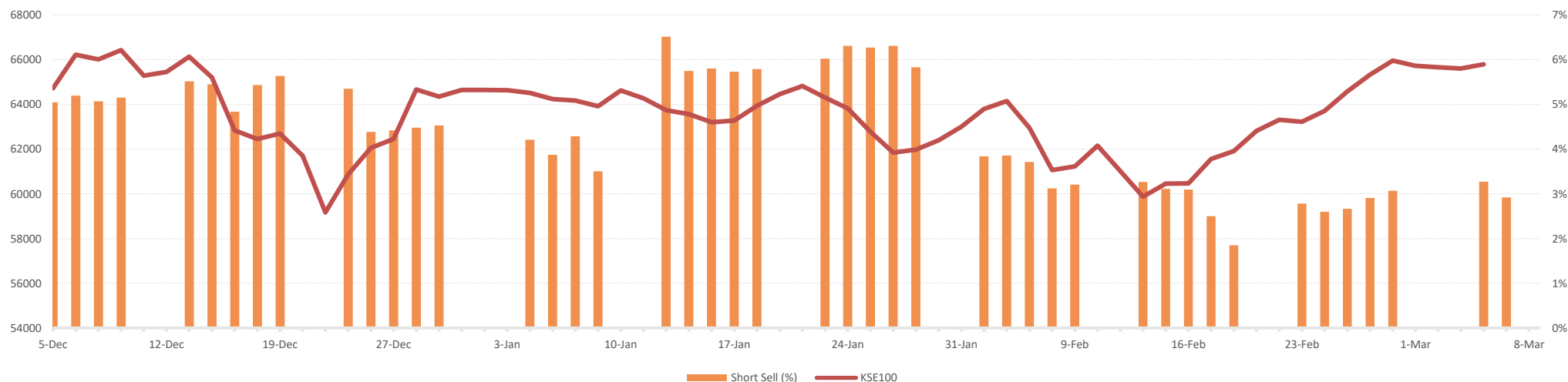
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/Mar/24	STYLERS	Mr. Mian Muhammad Ahsan	Non-Executive Director	15,500	-	51.40	15,500	796,700
2	11/Mar/24	MTL	LAEEQ UD DIN ANSARI	Non-Executive Director	-	-	0.00	-	-
3	08/Mar/24	GCIL	Bilal Butt	Senior Management	-	20,000	10.43	-20,000	-208,500
4	08/Mar/24	NATF	Mr. Zahid Majeed	Non-Executive Director	1,309	-	152.00	1,309	198,968

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, March 8, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-MARB	795	44.49%	1.86%	751	5.9% ▲
SAZEW-MAR	319	31.08%	1.51%	514	37.9% ▼
PIOC-MARB	293	29.05%	0.29%	287	2.3% ▲
AGL-MAR	2,916	26.94%	1.14%	1,674	74.2% ▲
PIAA-MAR	6,524	24.57%	3.45%	6,409	1.8% ▲
NRL-MAR	318	19.33%	1.21%	202	57.2% ▲
HUBC-MARB	123	15.51%	0.01%	123	-
NETSOL-MAR	388	11.66%	1.44%	441	11.9% ▼
UNITY-MAR	2,395	8.82%	0.50%	2,167	10.5% ▲
DGKC-MAR	495	8.82%	0.23%	575	13.8% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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